

# Montclair Public Schools

## Budget Presentation

2013-2014

February 25, 2013

**Dr. Penny**

**MacCormack**

Superintendent of Schools

**Nick Puleio**

InterimBusiness

Administrator



# Budget Highlights

- Management of District Fund Balance
- No increase to tax levy
- State Aid Entitlements budgeted at the same level as FY2013
- Federal Aid Entitlements budgeted at 75% of FY2013
- Proposed staffing: Supporting the 2012 TEACHNJ ACT
- Appropriation of Maintenance Reserve
- Accommodations for Negotiations

# Montclair BOE Budget Calendar

Day	Date	Agenda
Monday	February 25	Public Board Meeting – Preliminary Budget Discussion/Presentation
Tuesday	February 26	Governor’s Budget Message
Thursday	February 28	Board of Education: Finance Committee Meeting - Receipt of State Aid Information
Monday	March 4	Board Conference Meeting – Budget Workshop - Possible Adoption of Proposed 2013-2014 Budget
Tuesday	March 5	Board Conference Meeting – Budget Workshop – Board Adopts Tentative 2013-2014 Budget
Thursday	March 7	Submission of the 2013-2014 Budget to the Essex County Superintendent of Schools
	To be announced	Proposed Public Board Meeting – Public Presentation on School Budget. Board Adopts 2013-2014 Budget

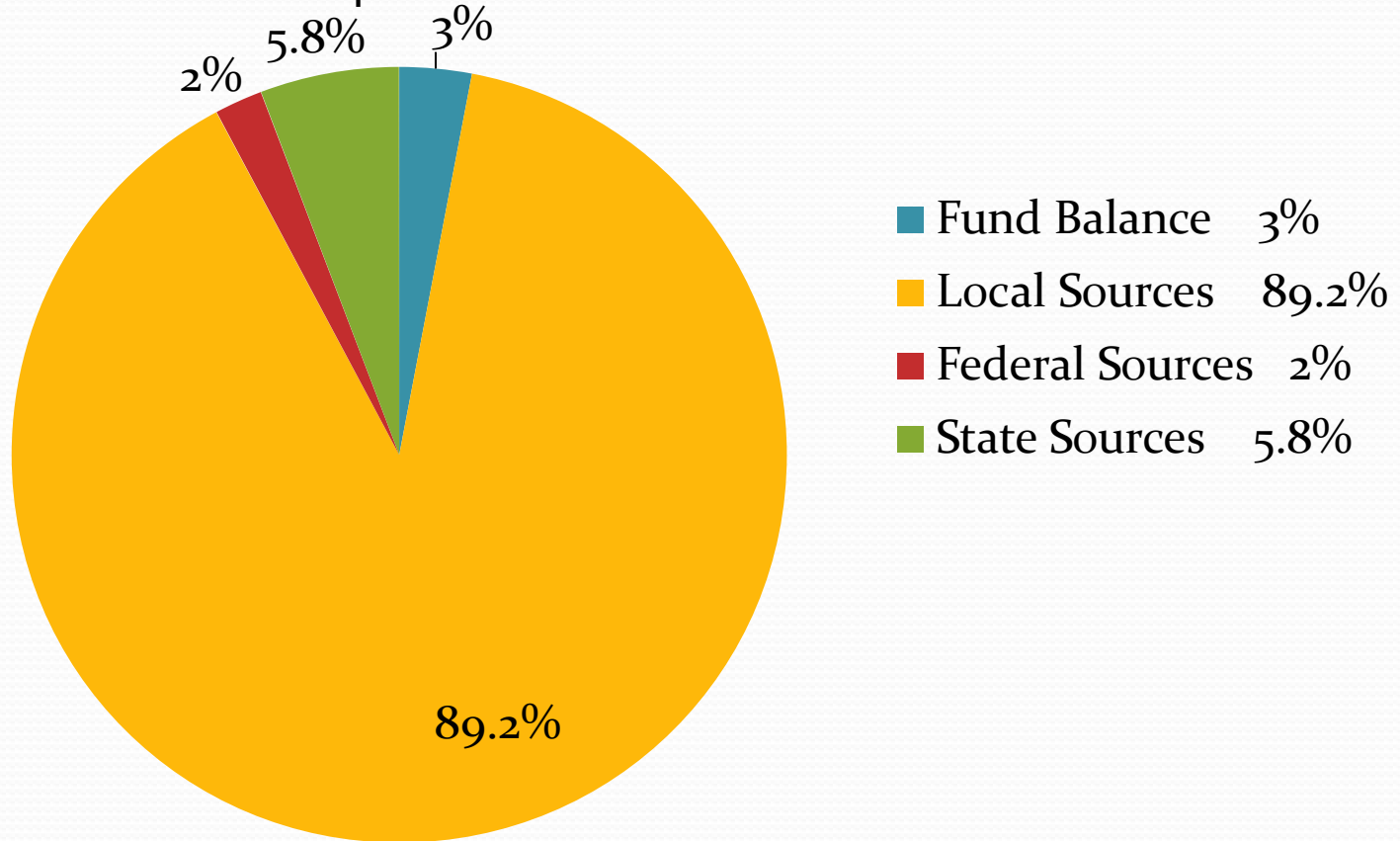
All meetings will be held at 7 PM in the George Inness Cafeteria located at 141 Park Street, unless otherwise indicated

# Fund Balance Analysis, 2011-2012

Audited balance, June 30, 2012	\$13.4 million
Used as revenue in the 2012-2013 current year budget	(\$4.7)
Appropriated to Capital Reserve for future projects Identified in LRFP	(\$2.4)
Appropriated to Maintenance Reserve	(\$ .5)
Total fund balance available	\$5.8
Less excess fund balance applied to 13/14 budget	(\$3.2)
Unrestricted fund balance	\$2.6
Projected Fund balance, 6/30/13	\$2.1
Less unanticipated expenses not budgeted in 12/13	(\$1.3)
Estimated fund balance as of 6/30/13	\$ 3.4
Note: NJ DOE recommends a 2% fund balance for all districts or \$2.2M for Montclair	

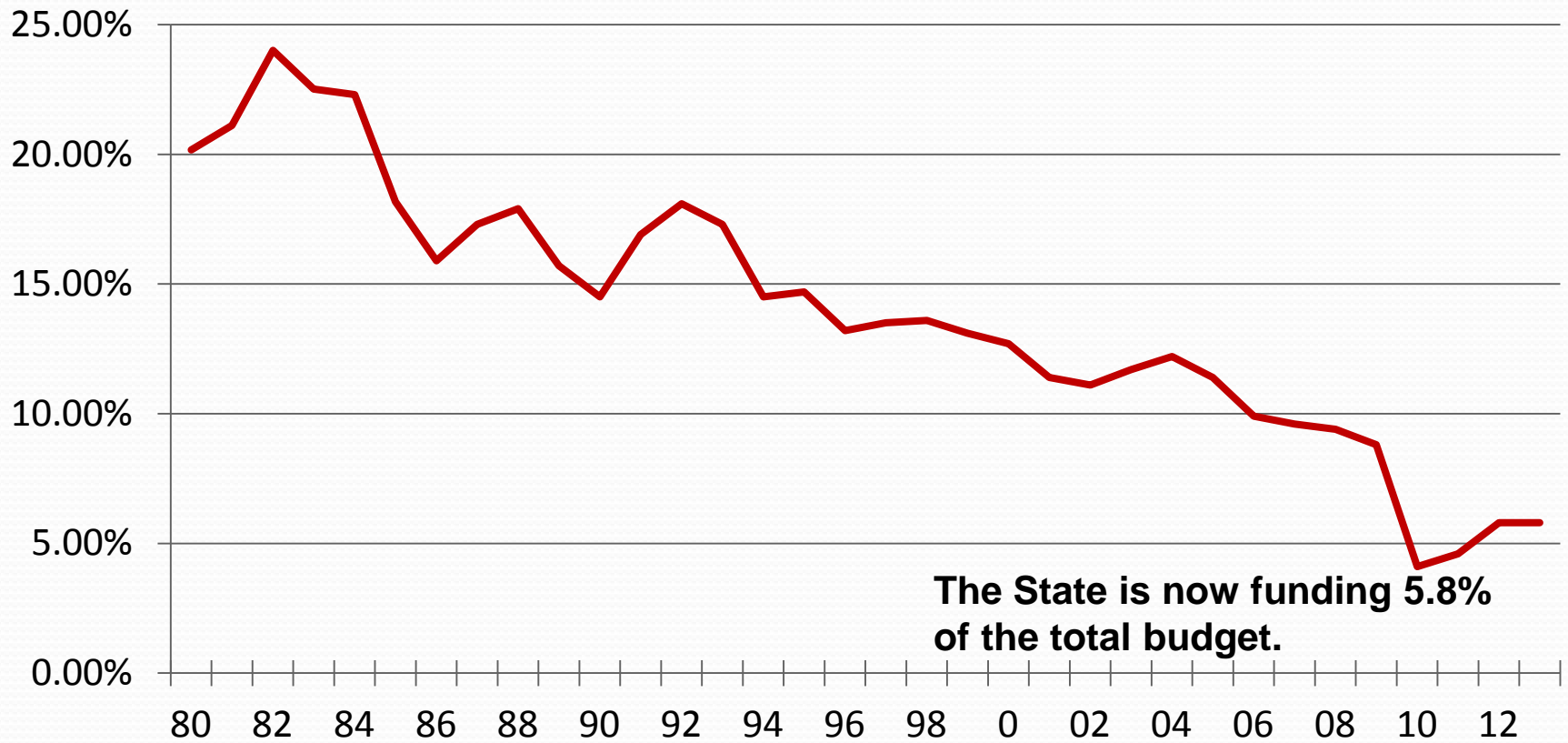
Source	Actual 12-13	Proposed 13-14	% change
Local tax levy	\$97,509,698	\$97,509,698	0%
Basic state aid	\$6,586,651	\$6,586,651	0%
Extraordinary aid	\$600,000	\$600,000	0%
Spec Ed Medicaid	\$80,853	\$80,853	0%
Fund balance	\$6,092,399	\$3,287,084	-46.1%
Budget Maint. Res.	\$0	\$500,000	
Other revenue	\$245,000	\$190,000	-22.45%
Adult School	\$571,547	\$478,000	-16.37%
Total Operating Budget	\$111,774,897	\$109,287,451	-2.23%
<u>Special revenue</u>	<u>\$3,610,377</u>	<u>\$2,264,862</u>	<u>-37.3%</u>
Total Budget	\$115,385,274	\$111,552,313	-3.32%

## 2013-2014 Proposed Revenues



# State Aid

As a percent of Total Budget



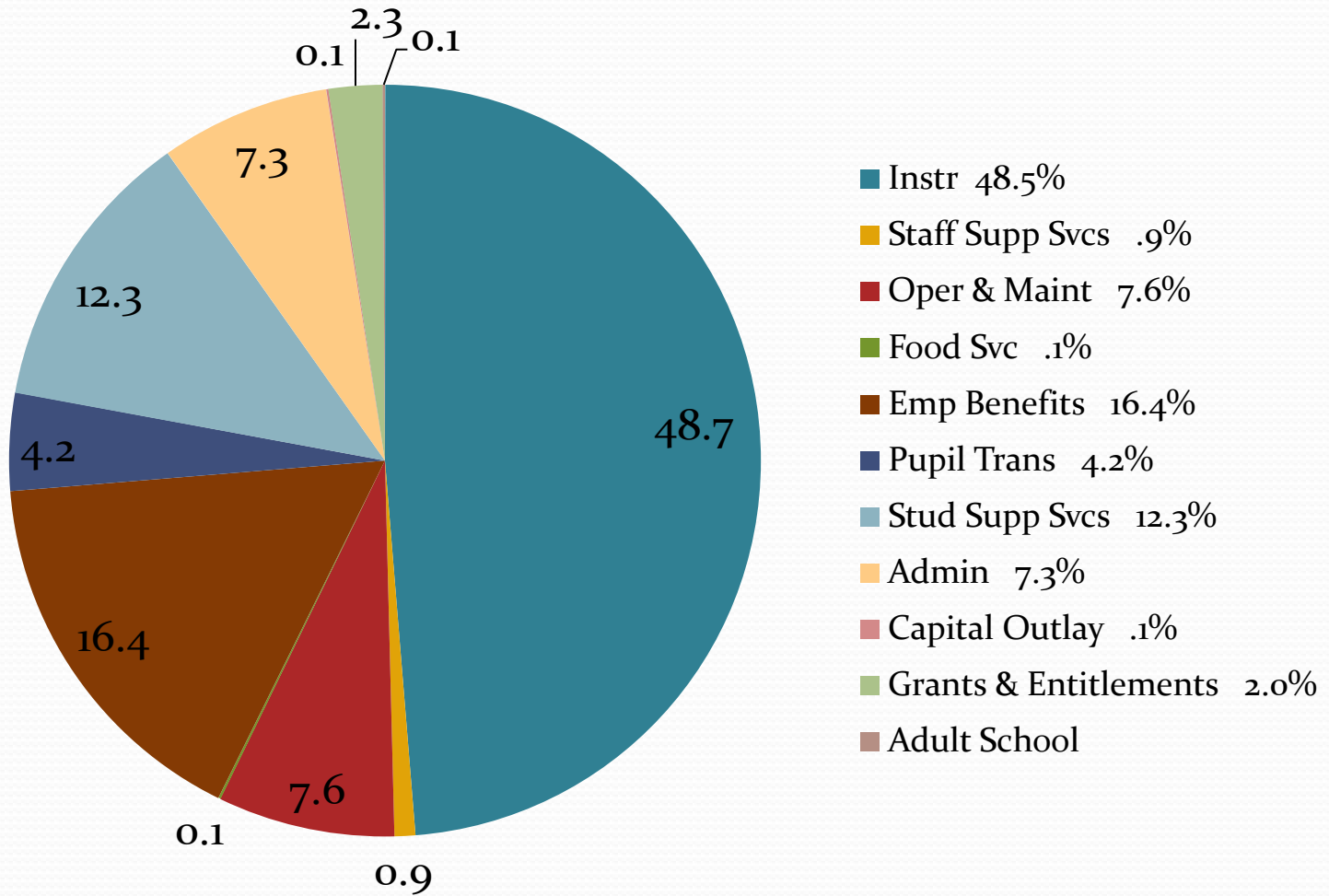
**The State is now funding 5.8% of the total budget.**

## 2013 – 2014 Expenditure Summary

	<u>2012-2013</u>	<u>2013-2014</u>	<u>\$Difference</u>	<u>% Difference</u>
Regular Programs	\$ 36,824,796	\$ 37,240,130	\$ 415,334	1.13%
Special Education	8,984,980	9,274,450	289,470	3.22%
Basic Skills & Bilingual	1,117,395	1,192,624	75,229	6.73%
Cocurr, Ath, Otr Student Prog	2,067,775	1,935,049	(132,726)	-6.42%
Tuition	<u>5,293,326</u>	<u>4,723,806</u>	<u>(569,520)</u>	-10.76%
Sub Total Instruction	<u>\$ 54,288,272</u>	<u>\$ 54,366,059</u>	<u>\$ 77,787</u>	
Student Supp Svcs				
Attend, Health, Guid, CST	14,657,193	15,630,962	973,769	6.64%
Staff Support Svcs				
Curriculum Media/Libr Train	1,818,395	1,918,435	100,040	5.50%
Administration				
Board & Supt, Sch, Business, Tech	8,001,626	7,775,175	(226,451)	-2.83%
Oper/Maint of Plant Gds & Security	8,706,468	8,582,136	(124,332)	-1.43%
Transportation	4,601,061	3,035,860	(1,565,201)	-34.02%
Employee Benefits	17,832,237	19,787,071	354,834	1.99%
Food Services	<u>25,000</u>	<u>100,000</u>	<u>75,000</u>	300.00%
Subtotal Support Svcs	\$ 55,641,980	\$ 56,829,639	1,187,659	
Capital Outlay	1,265,935	101,938	(1,163,997)	-91.95%
Adult School	<u>557,554</u>	<u>478,000</u>	<u>79,554</u>	14.27%
TOTAL OPER BUDGET	\$ 111,774,894	\$ 111,775,636	\$ 742	0.001%
Grants & Entitlements	<u>3,610,377</u>	<u>2,264,862</u>	<u>(1,345,515)</u>	<u>-37.27%</u>
TOTAL APPR/EXPEND	\$ 115,385,274	\$ 114,040,498	\$ (1,344,776)	-1.17%



## 2013 - 2014 Proposed Expenditures



# History of Tax Levy Increases



# Proposed Staffing Additions

Position	Full Time Equivalent	Amount
Dean of Students	4.0	\$ 400,000
Content Supervisors	3.0	\$354,000
Total Staffing increase	7.0	\$754,000

Dean Positions: Bradford (450), Bullock (443), Northeast (452) Watchung (451)

Content Supervisors: CCSS Curriculum/Assessment & MHS evaluations

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